

Centrica and Ombu invest in Israeli electric vehicle (EV) charging software provider Driivz

Charging management platform to support new EV charging offer for UK businesses

Centrica plc has today (Monday) announced a multi-million-pound investment in Driivz, an Israeli start-up that offers end-to-end software solutions for electric vehicle (EV) charging. Ombu Group, a leading investor in advanced industrial technology companies, has co-led the investment, which forms part of a £9m (\$12m) funding round.

Established in 2012, Driivz has developed a cloud based EV charging operating system that is already used by over 200,000 drivers across the globe. The Driivz platform offers charging network operators, car manufacturers and utilities an end-to-end solution to manage all aspects of EV deployment from charging, account management and driver billing, through to onsite power management that allows businesses to optimise output to chargers in line with site energy demand and costs.

The investment has been made by Centrica Innovations, established in 2017 to identify, incubate and accelerate new technologies with the potential to transform the way we live, work and move.

Centrica Innovations is also integrating the Driivz platform into a new intelligent EV charging service offer for businesses from Centrica Electric Vehicle Services (CEVS). The fully managed solution has been developed to meet the needs of organisations that want EV charging facilities for their employees and/or their depot-based fleets.

Jonathan Tudor, Director of Technology and Innovation Strategy for Centrica Innovations, said: "With 14 million EVs expected on UK roads by 2030, there can be no doubt that e-mobility will have a significant impact on how we manage the delicate balance of supply and demand to the grid.

"This investment is a key opportunity for Centrica to support growing customer demand and work in partnership with Driivz to explore new offers for customers that connect home, work and on-the-road car charging, while also evaluating the role of EVs and potential vehicle-to-grid applications as part of the future energy landscape."

The CEVS offer builds on the company's experience as an installer of over 4,000 workplace chargers, including Transport for London's £18m EV charging scheme, which aims to install 300 fast charging points in the capital by 2020.

Drivers will benefit from access to a self-service portal that gives total control over their EV charging needs, from managing their account and setting payment plans, to planning tools that help to identify, reserve and navigate to their next charging point.

Stephen Brooke, CEO of Ombu Group added "Ombu have been watching the EV space closely for a number of years, and in Driivz we are backing an exceptional team with a world-class product. We look forward to partnering with Centrica in this exciting new phase of growth for the company."



Doron Frenkel, Founder and CEO of Driivz, said: "Working together, Centrica and Driivz will be able to expedite the adoption of EVs and to become a leading force in the distribution of energy and addressing the challenges of EV charging. We look forward to taking advantage of opportunities in the new world and driving the new reality of EV."

For more information on Centrica's new EV charging offer, go to www.centrica.com/EVS or email electricvehicleservices@centrica.com

https://mma.prnewswire.com/media/726924/Centrica_plc_Driivz.mp4

About Driivz

Driivz is a global EV charging software that acts as the backbone of EV charging networks. The company's cloud-based platform supports over 120 types of EV chargers and includes billing capability, roaming interoperability and self-healing functionality. The Driivz platform is also vehicle-to grid enabled, allowing EV drivers to act as virtual power plants by becoming suppliers, receiving compensation and reducing energy consumption.

Based in Tel Aviv, Israel, Driivz's team of EV experts are working for customers in 16 countries. The company already counts global industry players such as EVgo, Elaad, ESB and Centrica as customers, while it manages some of the largest public EV charging networks in North America and Europe. In total, tens of thousands of EV chargers are linked to Driivz's platform, which is also used by more than 300,000 EV drivers.

<https://driivz.com/>

About Centrica

Centrica plc is an international energy and services company. Our purpose is to provide energy and services to satisfy the changing needs of our customers.

Centrica Innovations was established in 2017 and aims to invest £100m in new technology and innovations for homes and businesses.

CEVS is a wholly owned offer from Centrica Innovations.

About Ombu

Ombu is a UK investment company that invests in and provides management support to emerging advanced industrial technology companies.

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