

19/02/2020

Driivz completes US\$11M series 'C' funding round co-led by Gilbarco Veeder-Root and Centrica Innovations

- Driivz provides an end-to-end, cloud-based EV charging infrastructure software platform to EV charging providers worldwide.
- Gilbarco Veeder-Root continues to drive EV charging to retail and commercial fueling markets.
- Co-leading this round, Centrica Innovations further increases its support and investment in Driivz.

Tel-Aviv, Israel (February 19, 2020) - Driivz today announces that it has signed an investment agreement with Gilbarco Veeder-Root (GVR) and Centrica Innovations to continue global business expansion.

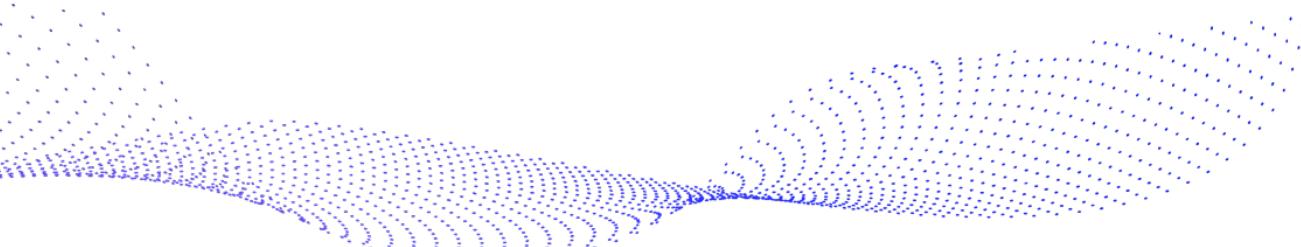
GVR is the international leader in providing essential technology and equipment to enable fueling and charging at convenience stores and commercial vehicle fleets. The partnership with Driivz will expand EV charging solutions for forecourts and fleet applications and continue to remove hurdles to efficiently manage and develop EV charging infrastructure.

"This partnership with Driivz demonstrates GVR's continued expansion in the EV charging market. As a trusted partner with a foundation in commercial and retail fueling, combined with local presence in global markets, we continue to offer innovative solutions to our customers as they look to the future of EV charging," said GVR President Aaron Saak. "Driivz's technology is unlocking the future of energy management and we're excited to help grow this platform with new opportunities to support our customers and improve the end user experience of EV charging."

"We continue to be impressed by the scale of Driivz's deployment across different markets driven by its robust platform. We're currently working with Driivz's innovative R&D team to integrate the company's advanced EV-related power management solutions into Centrica's energy management suite. This will allow us to overcome the challenges of EV charging, expedite the adoption of EVs and electrify the way we live, work and move," said Idan Mor, Investment Director, Centrica Innovations.

Driivz is an intelligent cloud-based software platform supporting EV service providers with operations management, energy optimization, billing and roaming capabilities, as well as driver self-service apps. Driivz offers solutions currently used by more than 500,000 drivers and supporting over 130 types of charging stations.

"The investment in Driivz further validates our technological leadership in the EV space. I am thrilled about the shared vision we have with GVR and Centrica to drive EV adoption and energy optimization," says Doron Frenkel, Driivz's Founder and CEO.



"Major utilities, automakers and gas and oil companies have already chosen Driivz for its future-proof technology and proven scalability to enable them to accelerate their business expansion into the disruptive and growing EV domain.

As the driver journey constantly evolves in parallel to shifts in the energy market, we are developing innovative solutions for multiple verticals, such as the fleets and gas and oil companies.

Our strategic partnership with GVR creates a business synergy that will allow GVR to complement its solution offering with digital services for EV charging and will allow us to support our customers and power the e-mobility revolution," Frenkel added.

ENDS

About Gilbarco Veeder-Root

Gilbarco Veeder-Root is the worldwide technology leader for retail and commercial fueling operations offering the broadest range of integrated solutions from the forecourt to the convenience store and head office. For over 150 years, Gilbarco has earned the trust of its customers by providing long-term partnership, uncompromising support, and proven reliability. Major product lines include fuel dispensers, pump media, point-of-sale systems, payment systems, tank gauges, software development and integration, fleet management systems, and nozzles.

<https://www.gilbarco.com/us/>

About Centrica

Centrica plc is an international energy and services company. Our purpose is to provide energy and services to satisfy the changing needs of our customers.

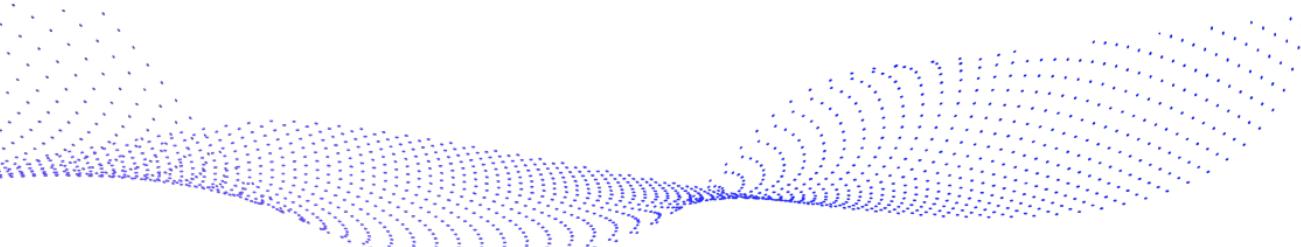
Centrica Innovations was established in 2017 and aims to invest £100m in new technology and innovations for homes and businesses.

For additional information: www.Centrica.com

About Driivz

Driivz is a global digital software supplier to EV operators and service providers, accelerating the plug-in EV industry's dynamic and continuous transformation. The company's intelligent cloud-based platform spans EV charging operations, energy management, bespoke billing capabilities, home, public and workplace charging, and driver self-service tools.

Based in Tel Aviv, Israel, Driivz's team of EV experts serve customers in 18 countries, including global industry players such as EVgo, ElaadNL, ESB and Centrica. Driivz's platform manages tens of thousands of EV chargers in North America and Europe, which are used by more than 500,000 EV drivers.



<https://driivz.com/>

Media contact

Lee Lodge - Life Size Media
Email: lee@lifesizemedia.com
Tel: +44 (0)7812 076 914